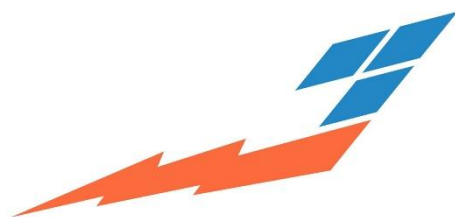


April 1, 2026
Stanley Mobility Electric Co., Ltd.
Stanley Electric Co., Ltd.
Mitsubishi Electric Mobility Corporation

Stanley Mobility Electric Co., Ltd. Commences Operations

TOKYO, April 1, 2026 - Stanley Electric Co., Ltd. (TOKYO: 6923) (“Stanley Electric”) and Mitsubishi Electric Mobility Corporation (“Mitsubishi Electric Mobility”) announce today that their joint venture company, Stanley Mobility Electric Co., Ltd. (“Stanley Mobility Electric”) , has officially commenced operations.



STANLEY MOBILITY ELECTRIC CO., LTD.

Background of the Establishment

In the automotive industry, the role of lamp systems has been evolving from lighting equipment to advanced electronic control devices due to the advancement of ADAS, autonomous driving, and SDV (Software Defined Vehicle) technologies.

To respond to these changes in market conditions, Stanley Electric and Mitsubishi Electric Mobility reached a basic agreement in November 2024 to establish a joint venture for next-generation lamp system business, and subsequently signed an integration agreement in April 2025.

The new joint venture will maximize the synergy between Stanley Electric’s optical control system technologies—contributing to safety and security through automotive lamps—and Mitsubishi Electric Mobility’s advanced control system technologies. Stanley Mobility Electric will mainly engage in the development, design, manufacturing, and sales of electronic and control components that make up next-generation automotive lamp systems.

Going forward, Stanley Mobility Electric will create new value by integrating the technologies of both companies and contribute to enhancing the safety and functionality of next-generation vehicles.

Company Overview (as of April 1, 2026)

Company Name	Stanley Mobility Electric Co., Ltd.
President & CEO	Naoto Maruo
Established	April 1, 2026
Capital	301 million yen
Head Office	2-9-13 Nakameguro, Meguro-ku, Tokyo
Business Description	<ul style="list-style-type: none">• Manufacturing, sales, import and export of automotive electrical components and other automotive products• Manufacturing, sales, maintenance, and repair of equipment, systems, and services related to electronic machinery and devices• Manufacturing, sales, maintenance, repair, import and export of semiconductors, electronic components, and electrical machinery and devices• Software development, creation, sales, and engineering services• All other operations incidental to the above
Shareholders	Stanley Electric Co., Ltd.: 66% Mitsubishi Electric Mobility Corporation: 34%
Website	stanley-electric.com/jp/sme/

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